

Reorganization of Wine Businesses in the Nakashimoto Group

September 2021

Nakashimoto Co., Ltd.
President
Amane Nakashima

We are pleased to inform you that we will reorganize our group subsidiaries as follows, starting March 1, 2022.

1. Background and Purpose of Wine Business Reorganization

The business environment surrounding our wine businesses is becoming extremely complicated due to the diversification of consumer values and changes in the market environment due to the Covid pandemic. In order to respond to these changes in the business environment, the Nakashimoto Group's wine businesses will be reorganized in order to build stronger relationships with our wine producers and aim to realize a more efficient system to supply our portfolio wines to consumers and trade throughout Japan.

2. Details of Wine Business Reorganization

(1) The wine division of nakato CO., LTD., a wholly owned subsidiary of Nakashimoto Co. Ltd., will be separated by absorption-type corporate split. It will be succeeded to WineInStyle, Inc., another wholly owned subsidiary of the Nakashimoto Group

(2) WineInStyle, Inc. will change its corporate name to WINE TO STYLE, Inc.

nakato CO., LTD. will continue its business in the food sector.

3. Profile of WINE TO STYLE, Inc.

Corporate name: WINE TO STYLE, Inc. (former corporate name: WineInStyle, Inc.)

Office Location:
Juban Toyu Building 2F
1-5-30 Azabu-Juban
Minato-ku, Tokyo 106-0045

Paid-in Capital: JPY100 million (wholly owned subsidiary of Nakashimoto, Co. Ltd.)

Chairman: Amane Nakashima

President: Michael Khoo

*For wines currently imported by Nakashimoto Co. Ltd., the importer will change to WINE TO STYLE, Inc. We will inform the wineries as soon as the details are confirmed.

Inquiries:

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